
S V Global Mill Limited

9th ANNUAL REPORT

MARCH - 2016

CIN : LI7100TN2007PLC065226

BOARD OF DIRECTORS	M. Ethiraj Chairman E. Shanmugam Managing Director S. Valli Women Director Independent Directors P.S. Pandyan (IAS Retd) Dr. K.Sivaram Selvakkumar Y. Satyajit Prasad
AUDITORS	M/s. P.B. Vijayaraghavan & Co Chartered Accountants, Chennai
BANKERS	M/s. City Union Bank Limited G.T. Branch, Chennai – 600 001.
COMPANY SECRETARY	Govind M Joshi
CHIEF FINANCIAL OFFICER	V. Krishnan
REGISTERED OFFICE	New No. 5/1 (Old No. 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai 600 004.

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NOTICE OF 9th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 9th Annual General Meeting (AGM) of the Members of S V Global Mill Limited will be held on **Wednesday, 21st September, 2016** at **10.30 AM** at the Registered Office of the Company situated at New No. 5/1 (Old No. 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai 600 004 to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2016 together with the reports of the Directors' and the Auditor's thereon.
2. To appoint a Director in the place of Ms. S. Valli (DIN 00468218) who retires by rotation and being eligible offers herself for re-appointment.
3. To re-appoint auditors of the Company to hold their office from the conclusion of this AGM until the conclusion of the third consecutive AGM and to fix their remuneration and to pass the following resolution:

"RESOLVED THAT, pursuant to Section 139(1), 142(1) and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014 as amended from time to time and pursuant to the recommendations of the Audit Committee of the Board of Directors, M/s. P B Vijayaraghavan & Co, Chartered Accountants, Chennai (Firm Registration No. 0047215) be and are hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this AGM to the conclusion of the third consecutive AGM (subject to ratification of the appointment by members at every AGM held after this AGM) and the Board of Directors be and are hereby authorized to fix such remuneration as may be determined by the Audit Committee in consultation with the Statutory Auditors."

**On Behalf of the Board
For S V GLOBAL MILL LIMITED**

**Place : Chennai
Date : 18.08.2016**

**M. ETHIRAJ
Chairman
DIN : 00041996**

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NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. **A proxy form for the AGM is enclosed. The instrument of Proxy, in order to be effective, must be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single proxy and such proxy shall not act as a proxy for any other person or shareholder.**
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.
4. Members / Proxies / Authorized Representatives are requested to bring the duly filled attendance slip enclosed herewith to attend the meeting.
5. As a measure of economy, copies of the annual report will not be distributed at the venue of the AGM. Members are, therefore, requested to bring their copies of the annual report to the meeting.
6. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
7. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Additional information, pursuant to Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in respect of the Director seeking re-appointment at the AGM is furnished as an annexure to the Notice. The concerned Director has furnished consent/ declaration for her appointment as required under the Companies Act, 2013.
9. Pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 14.09.2016 to 21.09.2016 (both days inclusive) for the purpose of 9th AGM.
10. The Register of Directors and Key Managerial Personnel and their shareholdings maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat account(s). Members holding shares in physical form can submit their PAN details to the Company or to the Company's Registrar and Share Transfer Agent.
12. Members desirous of receiving any information on the accounts or operations of the Company are requested to forward his/her queries to the Company at least 7 working days prior to the AGM so that the required information can be made available at the meeting.
13. M/s. Cameo Corporate Services Ltd., 'Subramanian Building', 5th Floor, No: 1, Club House Road, Chennai - 600 002 (Phone: 044 - 2846 0390 to 2846 0395) is the Company's Registrar and Share Transfer Agent (RTA) for physical transfer of shares and all correspondence may be addressed directly to them. In respect of shares held in Dematerialized form, members may send requests or correspond through their respective Depository Participants.
14. Pursuant to the provisions of Section 72 of the Companies Act, 2013 members holding shares in physical form can now avail nomination facility for the shares held by them. Members desirous of availing this facility may send in their nominations in the prescribed Form 2B duly filled and send to the Registrar and Share Transfer Agent (RTA) of the Company.

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15. Members are requested to register / update their email ID's and addresses in respect of shares held in dematerialized form with their respective depository participants and in respect of shares held in physical form with the Company's Registrar and Share Transfer Agent (RTA). Members holding shares in physical form, in their own interest, are requested to dematerialize their shares to avail the benefits of electronic trading/holding.
16. Members who have multiple folios in identical names in the same order are requested to send all the Share Certificates either to the Company addressed to the Registered Office or to the Company's Registrar and Share Transfer Agent (RTA) for consolidation of such folios into one to facilitate better services.
17. Members may also note that the Notice of the 9th AGM and the Annual Report will be available on the Company's Website www.svgml.com for their download and in the web-site of CDSL www.evoting.com or can obtain by writing to the Company's Registrar and Share Transfer Agent (RTA).
18. All documents referred to in the Notice calling the 9th AGM is available for inspection at the Registered Office of the Company during business hours between 3.00 PM and 5.00 PM on all working days of the Company up to the date of the AGM.
19. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company provided that not less than three days of notice in writing is given to the Company.
20. Electronic copy of the Annual Report and the Notice of the AGM inter alia indicating the process and manner of e-voting along with attendance slip and proxy form are being sent to all members whose email ids are registered with the Company/Depository participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the above documents are being sent in the permitted mode.

VOTING THROUGH ELECTRONIC MEANS

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment, Rules 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the Members to exercise their votes electronically through the electronic voting service provided by the Central Depository Services (India) Limited. Once a vote on the resolution is cast, the member shall not be allowed to change it subsequently. The facility for voting through ballot paper will also be made available at the AGM and members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes once again.

The voting rights of the shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date(record date) of 14.09.2016 and accordingly, members as on the cut-off date as mentioned above only shall be entitled to avail the facility of remote e-voting or ballot paper.

The instructions for shareholders voting electronically are as under:

The voting period begins on 18.09.2016 at 09.00 AM and ends on 20.09.2016 at 05.00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date of 14.09.2016) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In case of member receiving e-mail:

- 01 Log on to the e-voting website www.evotingindia.com during the voting period.
 - 02 Click on "Shareholders".
 - 03 Now, select "S V GLOBAL MILL LIMITED " from the drop down menu and click on "SUBMIT".
-

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- 04 Now Enter your User ID
- 05 For CDSL: 16 digits beneficiary ID
For NSDL: 8 Character DP ID followed by 8 Digits Client ID
- 06 Members holding shares in Physical Form should enter Folio Number registered with the Company.
- 07 Next enter the Image Verification as displayed and Click on Login.
- 08 If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to enter their name and the last 8 digits of the demat account / folio number in the PAN field.
	In case the folio number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Date of Birth	Enter the date of birth as recorded in your demat account or in the Company records for the said demat account of folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the date of birth or dividend bank details in order to login. If the details are not recorded with the depository or Company please enter the member id / folio number in the Dividend Bank details field.

After entering these details appropriately, click on "SUBMIT" tab.

Members holding shares in physical form will then reach directly the EVSN selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

Click on the EVSN of "S V Global Mill Limited" on which you choose to vote.

On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

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If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016.

NOTE FOR INSTITUTIONAL SHAREHOLDERS

Institutional shareholders (i.e. other than Individuals, HUFs, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy, please follow all steps as above to cast vote.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com. On the alternative, they may also contact CDSL on Toll Free Number 1800-200-5533.

The Company has appointed Mr.R.Kannan, Practicing Company Secretary, Chennai (C.P.NO. 3363) to act as scrutinizer for conducting the electronic voting process in a fair and transparent manner.

The scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the Annual General Meeting, thereafter unblock the votes cast through e-voting in the presence of two witnesses not in the employment of the Company and make, not later than three working days from the conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favor or against, if any to the Chairman or a person authorized by him in writing who shall counter-sign the same. Thereafter, the Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

The results declared alongwith the scrutinizer's report will be placed on the Company's web-site www.svgml.com and on the web-site of CDSL immediately after the result is declared by the Chairman/ Authorized person and the results will also be communicated to the Stock Exchange where the shares of the Company are listed.

ANNEXURE

ADDITIONAL INFORMATION ON THE DIRECTOR RECOMMENDED FOR RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Name of the Director	Ms.S.Valli
Date of Birth	06.12.1963
Date of Appointment	04.03.2015
Expertise in specific functional areas	She has over 2 decades of rich experience in varied industries like sugar, textiles, financing and real estate.
Disclosure of relationship between Directors inter-se	Daughter of Mr.M.Ethiraj (Chairman) and sister of Mr.E.Shanmugam (Managing Director)
Chairmanship / Directorship of other Companies (excluding Foreign Companies and Section 8 Companies)	Solan Minerals and Metals Private Limited
Committee position held in other Companies	NIL
Shareholding in the Company	18,800 equity shares of Rs.5/- each.

**On Behalf of the Board
For S V GLOBAL MILL LIMITED**

**Place : Chennai
Date : 18.08.2016**

**M. ETHIRAJ
Chairman
DIN : 00041996**

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their 9th Annual Report and the audited accounts for the financial year ended March 31, 2016.

1. Financial Highlights.

Particulars	Rs in Crores.	
	FY 2015 - '16.	FY 2014 - '15.
Profit before Depreciation & Tax	15.24	143.61
Less: Depreciation	0.08	0.24
Profit before Tax	15.16	143.37
Less: Tax	0.87	0.15
Profit after Tax	14.29	143.22

2. Dividend

In order to conserve the funds for future operations, no dividend is being proposed for the FY. 2015-'16.

3. Reserves

The Board had proposed to carry Rs14.29 Crores to reserves during the year.

4. Brief description of the Company's working during the year/State of affairs

The Company operates in one segment i.e., Real Estate business. No business operations were carried out during the FY 2015-'16. However, the Company is exploring various avenues to commence operations in the real estate segment. The Company is also proposing to acquire a Non-Banking Finance Company (Non-Deposit) undertaking to do business through a wholly owned subsidiary and the necessary RBI's prior approval has been granted to the acquiree company for the proposed acquisition by the Company.

5. Change in the nature of business, if any

NIL

6. Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

The Company redeemed 39,200 9.75% Cumulative Preference Shares of Rs.5/- aggregating to Rs. 1,96,000/- along with arrear of dividend amounting to Rs. 1,91,100/- on 30.06.2016 in favour of M/s.The Thirumagal Mills Limited.

7. Details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future.

Nil

8. Details in respect of adequacy of Internal Financial Controls with reference to the Financial Statements.

The Company has in place an adequate system of internal controls, with documented procedures covering all corporate functions. The Company has engaged the services of M/s. Kalyanasundaram & Associates, Chartered Accountants to carryout the Internal Audit. At all levels of the Company, necessary checks and balances are in place to ensure that transactions are adequately authorized and reported correctly. The Audit Committee had considered the systems as laid down and satisfied itself of the adequacy and effectiveness of the internal financial control system.

To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee and to the Managing Director of the Company. The scope and authority of the Internal Audit function is defined in the Audit Committee Charter. The Internal Auditor of the Company conducts Audit to ensure that necessary controls are in place. The Audit Committee reviews these controls periodically. Based on the report of internal audit function, corrective actions in the respective areas are taken to further strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board periodically.

9. Risk Management

Pursuant to section 134 (3) (n) of the Companies Act, 2013 the Company has framed a Risk Management Policy. In the opinion of the Board there appears to be no element of risk which may threaten the existence of the Company.

10. Details of Subsidiary/Joint Ventures/Associate Companies including performance and financial positions of each of the subsidiaries.

The Company does not have any Subsidiary, Joint Venture or Associate Company and therefore performance and financial position of each of the subsidiaries does not arise.

11. Public Deposits

The Company has not accepted any deposit from the public within the meaning of Chapter V of the Companies Act 2013 for the year ended 31st March 2016.

12. Statutory Auditors.

At the 8th AGM held on 23.09.2015, the shareholders approved the appointment of M/s. P.B. Vijayaraghavan and Co., Chartered Accountants,(Firm Regn. No:004721S) as the Statutory Auditors of the Company (to fill the casual vacancy caused by the resignation of M/s.M. Kuppuswamy PSG & Co., LLP, Chartered Accountants, Vellore) to conduct the Statutory Audit for the period ended 31st March 2016 and who shall hold office from the conclusion of 8th AGM until the conclusion of 9th AGM.

It is proposed by the Board that pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, M/s. P.B. Vijayaraghavan and Co., Chartered Accountants, (Firm Regn. No:004721S) be appointed as the Statutory Auditors of the Company to hold their office for a term of three successive financial years commencing from FY 2016-'17 to 2018-'19 subject to ratification at every AGM by the shareholders of the Company and fix their remuneration.

The Company has obtained necessary certificate under Section 141 of the Companies Act, 2013 conveying their eligibility for being the Statutory Auditors of the Company for the Financial Year 2016-'17.

13. Auditors' Report

The Statutory Auditors' Report for the Financial Year 2015-'16 does not contain any qualification, reservation or adverse remarks and the same is attached with the annual financial statements.

14. Share Capital

a) Issue of Equity Shares with Differential Rights

The Company has not issued any equity shares with differential rights during the year under review.

b) Issue of Sweat Equity Shares.

The Company has not issued any Sweat Equity Shares during the year under review.

c) Issue of Employee Stock Options.

The Company has not provided any Stock Option Scheme to its employees.

d) Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees

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The Company has not bought back any of its securities during the year under review.

15. Extract of Annual Return

The extract of Annual Return in Form No. MGT - 9 in terms of Section 134(3)(a) of the Companies Act, 2013 read with the Companies (Accounts) Rules 2014 is annexed herewith as **Annexure "E"** and forms part of the Board's Report.

16. Conservation of energy, technology absorption and foreign exchange earnings and outgo.

The provisions of Section 134(m) of the Companies Act, 2013 are not applicable. There was no foreign exchange inflow or Outflow during the year under review.

17. Corporate Social Responsibility (CSR)

Your Company has a deep sense for caring the needy, improve the quality of life of the communities it serves. Pursuant to Section 135 of the Companies Act, 2013, the Company has constituted a CSR Committee. The Composition of the CSR Committee, Web-link to the CSR Policy and the annual report on Corporate Social Responsibility (CSR) activities is annexed herewith as **Annexure "A"**.

18. Directors

Pursuant to Section 152 of the Companies Act, 2013, Ms.S.Valli, Director is liable to retire by rotation at the ensuing Annual General Meeting and she has offered herself for re-appointment.

Except Ms.S.Valli, Mr.M.Ethiraj & Mr.E.Shanmugam none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise in the re-appointment of Ms.S.Valli. The Board commends the re-appointment of Ms.S.Valli.

19. Committees of the Board, its constitution and details of Board Meetings and other Committees of the Board held during FY 2015-'16.

Brief details are provided in the Corporate Governance Report as annexed.

20. Changes in Directors and Key Managerial Personnel

During the year there was no change in the constitution of the Board. Mr. Govind M Joshi, was appointed as Company Secretary in the place of Mr.S.S.Arunachalam who resigned as the Company Secretary of the Company.

21. Declaration by Independent Director(s) and re-appointment, if any.

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149 (6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013.

22. Annual Performance Evaluation

In line with the criteria evolved by the Nomination and Remuneration Committee, the performance of the Chairman, Managing Director, other Directors, Committees, Key Managerial Personnel and Senior Executives have been evaluated considering various evaluation aspects.

23. Policy on Vigil Mechanism

In accordance with regulation 22 of SEBI(LODR) Regulations, 2015 the Company has an established Policy on Vigil Mechanism for Directors / Employees and other stakeholders of the Company to report concerns about unethical behaviors, actual or suspected fraud, or violation of the Company's Code of conduct or ethics policy.

The policy also provides a direct access to the Chairman of the Audit Committee to make protective disclosures to the management about the grievances or violation of the Company's code of conduct.

The policy is disclosed on the Company's web-site www.svgml.com .

24. Policies

In pursuance of the Companies Act, 2013 and the Listing Agreement/ SEBI (LODR) Regulations, 2015, the following policies have been framed and has been disclosed on the Company's website www.svgml.com

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1. Related Party Transaction Policy.
2. CSR Policy.
3. Whistle Blower Policy consisting of Vigil Mechanism.
4. Policy on determination of Materiality of Events or Information.
5. Code of Ethics and Business Principles applicable to Directors and Senior Management
6. Familiarization Programme for Independent Directors.
7. Code of Conduct for Prohibition of Insider Trading.
8. Performance Evaluation Policy.

25. Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013

The Company has not given any loans or guarantees covered under the provisions of Section 186 of the Companies Act, 2013 read with Rule 11(1) of Companies (Meetings of Board and its Powers) Rules 2014.

26. Particulars of contracts or arrangements with related parties:

Refer **Annexure "B"** (Form AOC-2) as annexed, which forms part of this Report.

27. Comparative Analysis of Remuneration paid to the Directors and Employees:

(i)	The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year;	:	No remuneration was paid to Directors except sitting fee to non-executive Directors to attend the Board Meetings. Managing Director is paid a remuneration of Rs. 48,000/- per annum. Accordingly the ratio is 0.41 : 1												
(ii)	The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year; Others not applicable	:	Company Secretary : 18%												
(iii)	The percentage increase in the median remuneration of employees in the financial year;	:	15%												
(iv)	The number of permanent employees on the rolls of company	:	19												
(v)	The explanation on the relationship between average increase in remuneration and company performance	:	Not applicable, since the Company's performance is not measurable												
(vi)	Comparison of remuneration of the Key Managerial Personnel against the performance of the Company.	:	As above												
(vii)	Variations in the market Capitalization of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase (or) decrease in the market quotations of the shares of the Company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the	:	<table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th colspan="2" style="text-align: center; border-bottom: 1px solid black;">Financial Year</th> </tr> <tr> <th></th> <th style="text-align: center;">2015-'16</th> <th style="text-align: center;">2014-'15</th> </tr> </thead> <tbody> <tr> <td>Market Capitalization</td> <td style="text-align: center;">2723 M</td> <td style="text-align: center;">3232 M</td> </tr> <tr> <td>Price Earning Ratio</td> <td style="text-align: center;">19.06</td> <td style="text-align: center;">2.40</td> </tr> </tbody> </table>		Financial Year			2015-'16	2014-'15	Market Capitalization	2723 M	3232 M	Price Earning Ratio	19.06	2.40
	Financial Year														
	2015-'16	2014-'15													
Market Capitalization	2723 M	3232 M													
Price Earning Ratio	19.06	2.40													

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	variations in the net worth of the company as at the close of the current financial year and previous financial year;	:	As above
(viii)	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstance for increase in the managerial remuneration and justification there of and point out if there are any exceptional circumstances for increase in the managerial remuneration;	:	Average percentile increase in salaries of non managerial Employees - 3.00% Average percentile increase in salaries of Managerial Employees - Nil
(ix)	Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	:	Refer clause (v)
(x)	The key parameters for any variable component of remuneration availed by the Directors	:	N.A
(xi)	The ratio of remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	:	N.A
(xii)	Affirmation that the remuneration is as per the remuneration policy of the company	:	YES

28. Secretarial Audit Report

Pursuant to Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment And Remuneration of Managerial Personnel) Rules, 2014 the Secretarial Audit Report for FY 2015-'16 issued by a Company Secretary in practice is annexed herewith as Annexure "D". The Secretarial Audit report does not contain any qualification, reservation or other remarks.

29. Report on Corporate Governance

The Company has been practicing the principles of good governance and lays strong emphasis on transparency, accountability and integrity.

A separate section 'Report on Corporate Governance' as per **Annexure "C"** and a certificate from a Practicing Company Secretary regarding compliance of conditions of Corporate Governance as annexed shall form part of this Annual Report.

The Managing Director and the Chief Financial Officer of the Company have certified to the Board on financial statements and other matters in accordance with Regulation 17(8) of the SEBI (LODR) Regulations, 2015 pertaining to MD / CFO Certification for the financial year ended 31st March, 2016.

30. Directors' Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

S V GLOBAL MILL LIMITED

- (a) that in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- (b) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- (c) that Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) that Directors had prepared the annual accounts on a going concern basis; and
- (e) that Directors, had laid down policies and procedures adopted by the Company for internal financial controls for ensuring orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and that such internal financial controls are adequate and were operating effectively.
- (f) that Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. Acknowledgement

The Board of Directors of the Company wishes to express their deep sense of appreciation and offer their sincere thanks to all the Shareholders of the Company for their unstinted support to the Company.

The Board would also like to place on record their deep sense of gratitude to the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them.

In the end, the Board would like to place on record their deep sense of appreciation to all the executives, officers, employees, staff members, and workers.

By Order of the Board

Place: Chennai
Date: 18.08.2016

M.ETHIRAJ
Chairman
DIN 00041996

E.SHANMUGAM
Managing Director
DIN 00041968

ANNEXURE - A

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. A BRIEF OUTLINE OF THE COMPANY'S CSR POLICY

The Company's CSR Policy encompasses for giving back to society as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for the transformation and sustainable development of the rural communities at large.

2. Web-link to the CSR Policy

<http://www.svgml.com/index.php/policies9/csr-policy.html>

3. Composition of the CSR Committee

Pursuant to Section 135 of the Companies Act, 2013 the Company has constituted a CSR Committee comprising of 4 directors including 2 Independent Directors as under.

Name	Position
Mr. M.ETHIRAJ	Chairman
Mr. E.SHANMUGAM	Member
Dr. K.SIVARAM SELVAKKUMAR	Member
Mr. P.S.PANDYAN	Member

The average net profits of the Company made during the three immediately preceding financial years amounted to Rs.47.34 Crores. The prescribed CSR expenditure at 2% of Rs.47.34 Crores amounts to Rs.94.68 Lakhs. The Company is yet to apply the amounts towards CSR activities as the Company is in the process of identifying suitable activities that go a long way to improve the quality of life of the communities in alignment with the Company's core CSR policy.

ANNEXURE -B

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014).

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

All transactions entered into by the Company during the year with related parties were at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis.

The transactions entered into by the Company during the year with related parties were on an arm's length basis and were not material in nature.

By Order of the Board

Place: Chennai
Date: 18.08.2016

M.ETHIRAJ
Chairman
DIN 00041996

E.SHANMUGAM
Managing Director
DIN 00041968

ANNEXURE -C
REPORT ON CORPORATE GOVERNANCE
COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE.

SV Global Mill Limited's philosophy on Corporate Governance envisages in adopting best practices of corporate governance without compromising on ethical standards for the attainment of high level of transparency in all facets of procedures and reporting systems with strong emphasis on transparency, accountability and integrity through robust board governance processes and strong audit mechanisms.

BOARD OF DIRECTORS

The Board consists of eminent professionals from different fraternity. As at March 31, 2016, the Board comprised of five Non-executive Directors including one Woman Director and one Executive Director. Three out of five non-executive directors are Independent Directors. All the Independent Directors satisfy the criteria of independence as defined under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015)

COMPOSITION OF BOARD OF DIRECTORS

Name of the Director	Promoters / Executive / Non-Executive Independent	No. of other Companies in which Director*	No. of Committees (other than S V Global Mill Limited) in which he is Member or Chairman**	Attendance at last AGM (Yes/ No)
Mr. M.Ethiraj	Chairman	3	-	Yes
Mr. E.SHANMUGAM	Managing Director	3	-	Yes
Ms. S.VALLI	Women Director	-	-	No
Mr. P.S.PANDYAN	Independent Director	1	-	Yes
Dr. K.SIVARAM SELVAKKUMAR	Independent Director	2	-	Yes
Mr. Y.SATYAJIT PRASAD	Independent Director	1	-	No
Mr. R.NARAYANAN#	Independent Director	5	-	NA

*Includes directorships held in Public Limited Companies only. Directorship held in Private Limited Companies, Foreign Companies and Companies formed under Section 8 of the Companies Act, 2013 are excluded.

Ceased to be a Director with effect from 13.07.2015.

FAMILIARISATION PROGRAM FOR BOARD MEMBERS

The Board members are provided with internal policies to enable them to familiarize with the company's procedures and practices. Updates on relevant statutory changes encompassing important laws are regularly circulated to the Independent Directors and they have the option and freedom to interact with the Company Management periodically and are provided with the information required to perform their functions effectively.

BOARD PROCEDURE

By deciding the dates and issue of notices well in advance, the Board of Directors met seven times during the financial year 2015-'16 on 14.05.2015, 27.05.2015, 13.06.2015, 30.10.2015, 07.01.2016, 27.01.2016 & 25.02.2016. The necessary quorum was present for all the meetings. The gap between any two meetings did not exceed 120 days. The Board has also passed Circular Resolutions on 09.04.2015 & 17.08.2015 respectively.

The agenda and back ground papers containing all material information are circulated to the Directors well in advance for facilitating meaningful and focused discussions at the Meetings. Inputs and feedback of Board Members are taken and considered while preparing the agenda and back ground papers for the Board Meeting.

Details of attendance of Directors at the Board Meetings during the financial year 2015-'16 are provided as under:

Name of the Director	No. of Board Meeting attended.
Mr. M.Ethiraj	7
Mr. E.SHANMUGAM	7
Ms. S.VALLI	1
Mr. P.S.PANDYAN	7
Dr. K.SIVARAM SELVAKKUMAR	7
Mr. Y.SATYAJIT PRASAD	6
Mr. R.NARAYANAN*	1

* Ceased to be a Director with effect from 13.07.2015.

POST-MEETING FOLLOW-UP SYSTEM

After the Board meeting, there is a formal system of follow up, review and reporting on actions taken by the Management on the decisions of the Board and sub-committees of the Board.

SEPARATE MEETING OF THE INDEPENDENT DIRECTORS

The Independent Directors meeting was held on March 21, 2016 without the attendance of Non-Independent Directors and members of the Management. All the Independent Directors were present at the meeting.

The following matters were discussed at the meeting:

1. Review of the performance of the Non-Independent Directors and the Board as a whole.
2. Assessment of the quality, quantity and timeliness of the flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

COMMITTEES OF BOARD

The Board has constituted sub-committees to focus on specific areas and make informed decisions within the authority delegated to each of the Committees. Each Committee of the Board is guided by its Charter, which defines the scope, powers and composition of the Committee. All decisions and recommendations of the Committees are placed before the Board for information or approval.

S V GLOBAL MILL LIMITED

As at March 31, 2016, we have four sub-committees of the Board as under:

Audit Committee

Stake Holders Relationship Committee

Nomination and Remuneration Committee

Corporate Social Responsibility Committee.

AUDIT COMMITTEE

Audit Committee is constituted in compliance with Section 177 of the Companies Act, 2013 and Corporate Governance Norms (Regulation 18 of SEBI (LODR) Regulations 2015).

The Audit Committee comprises of 4 Directors of which 3 are Independent Directors. All members of the Audit Committee are financially literate. The Chairman of the Audit Committee has the accounting and financial management related expertise.

COMPOSITION OF THE AUDIT COMMITTEE

Name of the Director	Position
Dr. K.SIVARAM SELVAKKUMAR	Chairman
Mr. E.SHANMUGAM	Member
Mr. P.S.PANDYAN	Member
Mr. Y.SATYAJIT PRASAD	Member

Mr.Govind M Joshi, Company Secretary and Compliance Officer is the Secretary of the Committee. Statutory Auditors as well as Internal Auditors are permanent invitees to the Audit Committee meetings and they have attended all the meetings held during the year. The Chief Financial Officer and other Corporate Officers make periodic presentations to the Audit Committee on various issues. The quorum for the Audit Committee is the minimum of two independent directors.

The Audit Committee's primary objective is to monitor and provide an effective supervision of the Management's financial reporting processes, ensure accurate and timely disclosures with the highest levels of transparency, integrity and quality of financial reporting. The audit committee oversees the work carried out in the financial reporting process by the Management, the Internal Auditors and the Independent Auditors, and safeguards employed by each of them. The Audit Committee also reviews the compliances of all legal and statutory requirements, related party transactions, and whistle blower mechanism. All recommendations made by the audit committee during the year were accepted by the Board.

During the year, the Audit Committee met four times and the attendance of each Member is furnished as below:

S V GLOBAL MILL LIMITED

Name of the Director	Attendance at the Meeting held on			
	27.05.2015	13.07.2015	30.10.2015	27.01.2016
Dr. K.SIVARAM SELVAKKUMAR	✓	✓	✓	✓
Mr. E.SHANMUGAM	✓	✓	✓	✓
Mr. P.S.PANDYAN**	NA	NA	✓	✓
Mr. Y.SATYAJIT PRASAD	X	✓	✓	✓
Mr. R.NARAYANAN*	X	X	NA	NA

* Ceased to be a Member with effect from 13.07.2015.

** Appointed as a Member with effect from 13.07.2015.

NA Not Applicable. X Leave of Absence granted. ✓ Attended

The minutes of the Audit Committee meetings were circulated to the Board where it was discussed and taken note of. The Chairman of the Audit Committee was present at the 8TH Annual General Meeting held on September 23, 2015.

STAKE HOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee is constituted in compliance with Section 178 of the Companies Act, 2013 and the Listing Regulations and has the mandate to review and address shareholder grievances pertaining to share transfers, non-receipt of annual reports, issue of duplicate share certificates, transmission of shares and other shareholder related queries, complaints etc.

COMPOSITION OF STAKE HOLDERS RELATIONSHIP COMMITTEE

Name	Position
Mr. M.ETHIRAJ	Chairman
Mr. E.SHANMUGAM	Member
Dr. K.SIVARAM SELVAKKUMAR**	Member

Mr. Govind M Joshi, Company Secretary is the Secretary to the Committee and the Compliance Officer of the Company.

During the year, the Stakeholder Relationship Committee met thirty five times on various dates and the attendance of each Member is furnished as below:

Name	No. of Meeting attended
Mr. M.ETHIRAJ	35
Mr. E.SHANMUGAM	35
Dr. K.SIVARAM SELVAKKUMAR**	27
Mr. R.NARAYANAN*	7

* Ceased to be a Member with effect from 13.07.2015.

** Appointed as a Member with effect from 13.07.2015.

S V GLOBAL MILL LIMITED

The share transfers/ transmissions approved by the Committee are placed at the Board meetings from time to time.

Disclosure on the delegated authority constituted for attending to share transfers and connected work;

Description of delegated authority	Address	Contact No	Email
Company Secretary	New No 5/1 (Old No 3/1), 6th cross street, CIT Colony, Mylapore, Chennai - 600004.	(044) 24997751, 24997752.	svglobal55@gmail.com
Cameo Corporate Services Limited Chennai - 600002.	No.1, Subramanian Building, Club House Road, Anna Salai,	(044) 28460390.	investor@cameoindia.com

The Stake holder Grievances Committee expresses satisfaction with the Company's performance in dealing with investor grievances and its share transfer system.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee consists of 3 non-executive Directors of which 2 are Independent Directors.

The terms of reference specified by the Board of Directors to the Nomination and Remuneration Committee are as per the provisions of Section 178 of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and Nomination and Remuneration Policy which are broadly indicated hereunder:

The functions of Committee is to formulate criteria to determine qualifications, positive attributes and independence of Directors, Key Managerial Personnel (KMP), Senior Management etc., and recommend to the Board a Policy relating to their appointment and remuneration, so as to ensure that the Company's policies in respect of the Directors, KMP are competitive to recruit and retain the best talent in the Company and to ensure appropriate disclosure of remuneration paid to the said persons.

COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

Name of the Director	Position
Dr. K.SIVARAM SELVAKKUMAR	Chairman
Mr. M.ETHIRAJ	Member
Mr. Y.SATYAJIT PRASAD	Member

During the year, the Nomination and Remuneration Committee met two times and the attendance of each Member is furnished as below:

S V GLOBAL MILL LIMITED

Name of the Director	Attendance at the Meeting held on	
	30.10.2015	07.12.2015
Dr. K.SIVARAM SELVAKKUMAR	✓	✓
Mr. M.ETHIRAJ	✓	✓
Mr. Y.SATYAJIT PRASAD	✓	✓

✓ Attended.

Details of Remuneration and Sitting Fee paid to the Directors are given below:

Name of the Director	Remuneration during the Year 2015-'16.	Sitting fees for attending meetings of the Board and or Committee thereof
Mr. M.Ethiraj	-	-
Mr. E.SHANMUGAM	48,000	-
Ms. S.VALLI	-	5,000
Mr. P.S.PANDYAN	-	35,000
Dr. K.SIVARAM SELVAKKUMAR	-	35,000
Mr. Y.SATYAJIT PRASAD	-	30,000
Mr. R.NARAYANAN*	-	5,000

* Ceased to be a Director with effect from 13.07.2015.

GENERAL BODY MEETINGS:

Date and time of the General Meetings held during the last three years till 31st March, 2016.

Details of General Meeting	Date	Time	Venue
6th AGM FY: 2012-'13.	25.09.2013	10.45 AM	No. 106, Armenian Street, Chennai - 600001
7th AGM FY: 2013-'14.	26.09.2014	10.00 AM	No. 106, Armenian Street, Chennai - 600001
8th AGM FY: 2014-'15.	23.09.2015	10.30 AM	New No 5/1 (Old No 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004.

Special Resolutions passed at the previous General Body Meetings (for last three years) are as under:

At the Eighth Annual General Meeting held on 23.09.2015:

S V GLOBAL MILL LIMITED

1. Appointment of statutory auditors M/s. P B Vijayaraghavan & Co Chartered Accountants, Chennai in place of casual vacancy caused by resignation of M/s. Kuppuswamy PSG & Co, LLP, Chartered Accountants, Vellore.
2. Appointment of Ms.Valli as a Director of the Company.

POSTAL BALLOT AND E-VOTING

No resolutions were put through Postal Ballot in the last year. However, in pursuance of the listing agreement, e-voting and postal ballot facilities were extended to all the shareholders of the Company to facilitate voting on the subjects/resolutions contained in the 8th AGM notice. To conduct the voting procedure in a fair and transparent manner, a Scrutinizer was appointed. Accordingly, the Scrutinizer conducted the voting process and submitted his report on the voting polled to the Chairman of the Company.

As per the said Report, the results of the voting on the subjects / resolutions, contained in the Agenda of the meeting were announced. Besides, reports were forwarded to the Stock Exchanges and uploaded along with the scrutinizers report, in the Company's website. Entire Resolutions contained in the said agenda were passed.

MEANS OF COMMUNICATION

The annual report containing the financial statements are posted/e-mailed to the shareholders of the Company in compliance with the provisions of the Companies Act, 2013. Towards 'green initiative', the shareholders are requested to convey / update their e-mail address as well as register the same with their respective depository Participant.

Unaudited quarterly financial results / audited annual financial results are usually published in "News Today" (English) and in "MalaiChudar" (Tamil). The results are also accessible on the Company's Website www.svgml.com. The Company does not host official news release in its website.

As required by the Listing Agreement, Company's website www.svgml.com is updated with the Quarterly information conveyed to the Stock Exchanges.

The Company's website contains a separate dedicated section 'Investor' where shareholders' information is available. The Company's Annual Report is also available in a user-friendly and downloadable form.

With a view to regulate trading in securities by the Directors and designated employees, the Company has adopted a Code of Conduct for Prohibition of Insider Trading.

GENERAL SHAREHOLDER INFORMATION

9th Annual General Meeting.

Day & Date	Wednesday, 21st September, 2016
Time	10.30 AM
Venue	New No 5/1 (Old No 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004.
Financial year	2015-'16
Book Closure Dates	14.09.2016 to 21.09.2016 (Both days inclusive)
Listed on Stock Exchange	The Bombay Stock Exchange Limited (BSE) Scrip Code : 535621 The Madras Stock Exchange Scrip Code : S V Global

S V GLOBAL MILL LIMITED

International Securities Identification Number (ISIN)	INE159L01013
Outstanding GDR/ADR / Warrants or any convertible instruments	NIL

LISTING OF EQUITY SHARES

The Company's shares are listed in the Bombay Stock Exchange and Madras Stock Exchange listing 2,23,19,410 Equity Shares of Rs.5/- each and trading permission was granted effective May 28, 2013. The Company has established connectivity with both depositories, NSDL and CDSL.

DETAILS OF SHARES IN DEMAT AND PHYSICAL FORM AS AT MARCH 31, 2016

Particulars	No. of Shareholders	No. of Shares	Percentage
NSDL	1,031	1,97,77,957	88.62
CDSL	388	3,19,386	1.43
Physical	7,595	22,22,067	9.95
Total	9,014	2,23,19,410	100

DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2016:

Category (Amount)	No. of Cases	% of Cases	Total Shares	Amount	% of Amount
1 - 5000	8,364	92.79	9,01,225	90,12,250	4.04
5001 - 10000	372	4.13	2,88,285	28,82,850	1.29
10001 - 20000	154	1.71	2,23,069	22,30,690	0.99
20001 - 30000	35	0.39	86,306	8,63,060	0.39
30001 - 40000	18	0.20	61,744	6,17,440	0.28
40001 - 50000	12	0.13	55,204	5,52,040	0.25
50001 - 100000	18	0.20	1,24,918	12,49,180	0.56
100001 - And Above	41	0.45	2,05,78,659	20,57,86,590	92.20
Total :	9,014	100	2,23,19,410	22,31,94,100	100

SHAREHOLDING PATTERN AS ON MARCH 31, 2016

CATEGORY	NO.OF HOLDERS	TOTAL SHARES	% TO EQUITY
Promoters	6	1,27,75,476	57.24
Financial Institutions/ Banks	15	9,82,260	4.40
Insurance Companies	3	6,40,310	2.87
Non-Resident Indians	50	17,467	0.08
Bodies Corporate (Domestic)	111	2,55,469	1.14

S V GLOBAL MILL LIMITED

Resident Individuals	8,781	33,47,954	15.00
Clearing Member	3	140	0.00
Corporate Body - State Govt	4	3,68,590	1.65
HUF	34	15,264	0.07
TRUST	1	40	0.00
Corporate Body-Promoters	6	39,16,440	17.55
TOTAL	9,014	2,23,19,410	100

REGISTRAR AND TRANSFER AGENT

M/s. Cameo Corporate Services Limited is the Registrar and Transfer Agent (RTA) of the Company. Members are requested to send all their communications and documents pertaining to both shares in physical form and dematerialized form to the RTA at the following address:

Cameo Corporate Services Limited,

No.1, Subramanian Building,

Club House Road, Anna Salai,

Chennai - 600002.

Phone: (044) 2846 0390.

Email-id: Investor@cameoindia.com

The share transfer and other requests are processed within 15 days from the date of receipt provided the documents are complete in all aspects.

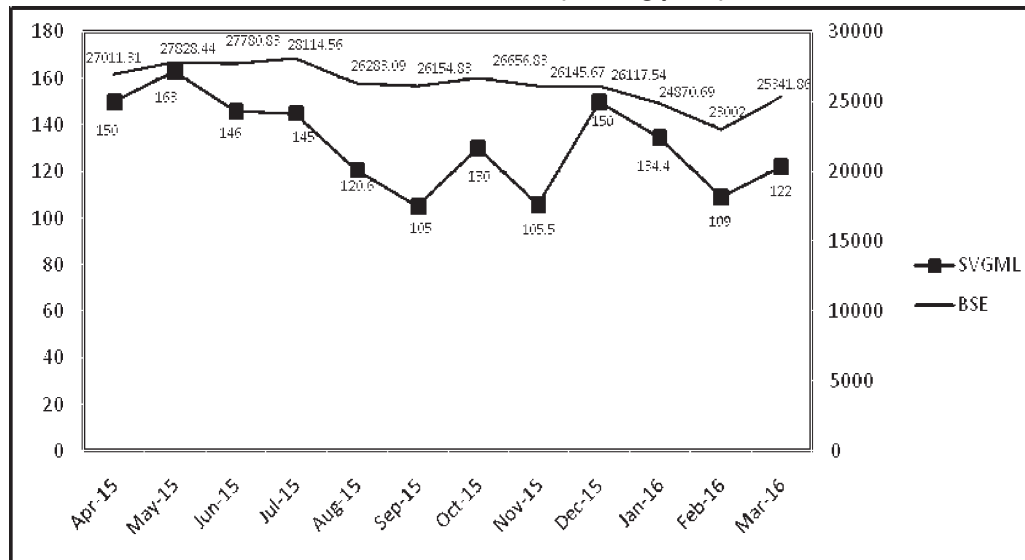
MARKET PRICE DATA

The details of the monthly highest and lowest closing quotations of the Equity Shares of the Company at the Bombay Stock Exchange Ltd during the Financial Year 2015-'16 are given below:

Month	High Price	Low Price	No. of Shares	No. of Trades
Apr-15	174.50	128.10	5,813	218
May-15	209.90	150.00	48,994	493
Jun-15	195.60	142.00	9,590	245
Jul-15	168.50	126.10	5,287	169
Aug-15	153.00	120.10	7,122	176
Sep-15	123.20	90.00	42,392	240
Oct-15	162.00	97.70	13,368	137
Nov-15	140.00	96.60	73,829	399
Dec-15	168.80	96.40	59,949	573
Jan-16	157.90	112.00	9,865	399
Feb-16	155.00	88.00	18,816	247
Mar-16	174.10	92.00	10,692	296

S V GLOBAL MILL LIMITED

S V Global Stock Performance vs. BSE SENSEX (Closing price)



DISCLOSURES

COMPLIANCE WITH THE ACCOUNTING STANDARDS

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to (Accounting Standards) Rules, 2006 as amended and the relevant provisions of the Companies Act, 2013 read with the general circular 8/2014 dated April 04, 2014. The significant accounting policies which are consistently applied have been set out in the notes to the financial statements.

CORPORATE GOVERNANCE REQUIREMENTS

The Company has complied with all the mandatory corporate governance requirements under the SEBI (LODR) Regulations, 2015.

CFO CERTIFICATION:

A Certificate of the MD and CFO of the Company inter alia, confirming the correctness of the financial statements, adequacy of the internal control measures and reporting of matters to the Audit Committee is also annexed.

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

As required by Schedule V of the SEBI (LODR) Regulations, 2015, the Auditors' Certificate on Corporate Governance as certified by a Practicing Company Secretary is annexed to the Board's report. In addition to the aforesaid certificate, the Practicing Company Secretary has also issued a Secretarial Audit Report pursuant to Section 204(1) of the Companies Act, 2013.

CODE OF CONDUCT

In compliance with Regulation 26(3) of the SEBI (LODR) Regulations, 2015 and the Companies Act, 2013, the Company has framed and adopted a Code of Conduct and Ethics ('the Code'). The Code is applicable to the members of the Board, the Executive Officers and all employees of the Company. The Code is available on our website, www.svgml.com. All members of the Board, the Executive Officers and Senior Financial Officers have affirmed compliance to the Code as on March 31, 2016. A declaration to this effect, signed by the MD and the CFO, forms part of the certification.

PREVENTION OF INSIDER TRADING

The Company has adopted an Insider Trading Policy to regulate, monitor and report trading by insiders under the SEBI (Prohibition of Insider Trading) Regulations, 2015. This policy also includes practices and

S V GLOBAL MILL LIMITED

procedures for fair disclosure of unpublished price-sensitive information, initial and continual disclosure. The Company has automated the declarations and disclosures to identified designated employees, and the Board reviews the policy on a need basis. The policy is available on our website www.svgml.com

DISCLOSURE OF MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were at an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

The Board had duly authorized all transactions with the Companies in which the promoters or Directors or the Management, their subsidiaries or their relatives are deemed to be interested.

As required under Regulation 23 of SEBI (LODR) Regulations 2015, the Company has adopted a policy on Related Party Transactions. The abridged policy on Related Party Transactions is available on the Company's website at <http://www.svgml.com/index.php/policies9/related-party-transaction-policy.html>

Apart from receiving director remuneration, none of the Directors has any pecuniary relationships or transactions vis-à-vis the Company. During the year 2015-16, no transactions of material nature were entered into by the Company with the Management or their relatives that may have a potential conflict of interest with the Company and the concerned officials have given undertakings to that effect as per the provisions of the Listing Regulations.

The Register under Section 188 of the Companies Act, 2013 is maintained and particulars of transactions have been entered in the Register, wherever applicable.

DETAILS OF NON-COMPLIANCE BY THE COMPANY, PENALTIES, AND STRICTURES IMPOSED ON THE COMPANY BY STOCK EXCHANGES OR SEBI OR ANY STATUTORY AUTHORITY, ON ANY MATTER RELATED TO CAPITAL MARKETS, DURING THE LAST THREE YEARS.

The Company has complied with the requirements of the Stock Exchanges or SEBI on matters related to Capital Markets, as applicable, during the last three years.

WHISTLE BLOWER POLICY AND AFFIRMATION THAT NO PERSONNEL HAVE BEEN DENIED ACCESS TO THE MANAGEMENT / AUDIT COMMITTEE

The Company has adopted a process which is a channel for receiving and redressing employees' complaints. No personnel in the Company has been denied access to the Management / Audit Committee.

By Order of the Board

Place: Chennai
Date: 18.08.2016

M.ETHIRAJ
Chairman
DIN 00041996

E.SHANMUGAM
Managing Director
DIN 00041968

MANAGING DIRECTOR'S DECLARATION ON CODE OF CONDUCT

To The Shareholders of **S V GLOBAL MILL LIMITED**,
Chennai .

On the basis of the written declarations received from members of the Board and Senior Management Personnel in terms of the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, it is hereby certified that both the members of the Board and the Senior Management Personnel of the Company have affirmed compliance with the respective provisions of the Code of Business Conduct and Ethics of the Company as laid down by the Board for the year ended 31st March 2016.

Place : Chennai
Date : 18.08.2016

E.Shanmugam.
Managing Director.
DIN : 00041968

MD / CHIEF FINANCIAL OFFICER CERTIFICATION

To,
The Board of Directors.
S V GLOBAL MILL LIMITED.

We, E.Shanmugam, Managing Director and V.Krishnan, Chief Financial Officer of S V GLOBAL MILL LIMITED, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.
2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition and cash flows of the Company as at, and for, the periods presented in this report and are in compliance with the existing accounting standards and / or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics.
5. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and we have :
 - a) Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under our supervision to ensure that material information relating to the Company is made known to us by others within those entities, particularly during the period in which this report is being prepared.
 - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles (GAAP) in India.
 - c) Evaluated the effectiveness of the Company's disclosure, controls and procedures.
 - d) Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's most recent fiscal year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.
6. We have disclosed, based on our most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Audit Committee of the Company's Board (and persons performing the equivalent functions)
 - a) Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.
 - b) Any significant changes in internal controls during the year covered by this report.
 - c) All significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.
 - d) Any instances of significant fraud of which we are aware, that involve the Management or other employees who have a significant role in the Company's internal control system.
7. We affirm that we have not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.
8. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Place: Chennai
Date: 18.08.2016

E.SHANMUGAM
Managing Director
DIN : 00041968

V. KRISHNAN
Chief Financial Officer

**AUDITORS' CERTIFICATE ON COMPLIANCE OF CORPORATE GOVERNANCE
To the Members of S V Global Mill Limited**

We have examined the compliance of conditions of Corporate Governance by **S V Global Mill Limited** for the year ended on 31st March 2016, as stipulated in Clause 49 of the Listing Agreement with the Stock Exchanges for the period from April 01, 2015 to November 30, 2015 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period from December 01, 2015 up to March 31, 2016.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations and information furnished to us, we certify that the Company has complied with all the mandatory requirements of Corporate Governance as stipulated in Schedule II of the said Regulations/Listing Agreement. As regards Discretionary Requirements specified in Part E of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has complied with items C and E.

We state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

R Kannan
Practising Company Secretary
FCS No: 6718
C P No: 3363

Place: Chennai.
Date: 18.08.2016.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMIC OVERVIEW

Indian economy showed early signs of growth post various initiatives and reform measures undertaken by the Central Government. The Government is also taking various initiatives to unlock stuck investments in the core and infrastructure projects, revive investments from the private sector by reforming policy environment, improving the ease of doing business and accelerating the project related approvals. Reserve Bank of India's policy seems to be heading towards creation of a stable, low inflation regime.

The Government has taken measures to revive the economy by modifying FDI policies for various industries, pushing hard for infrastructure spending and towards creating smart cities. Reforms to create flexibility in labor markets, safety net for the unorganized sector and passing of GST to create a common market will go a long way to take the growth momentum to a different level.

THE INDIAN REAL ESTATE SECTOR

The real estate sector continued to face a challenging environment due to lackluster demand scenario, various policy hurdles, delay in approval cycle, continued high borrowing costs both for industry and the consumer. The RBI has started to soften the interest rates but the impact at ground level is still awaited. Further downtrend in the interest rate cycle remains crucial for revival of the sector. Various reforms announced by the Government such as 'Housing for all by 2022', development of 'Smart Cities' and the 'Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013' and the 'Real Estate (Regulation and Development) Act, 2016' are expected to benefit the sector over the medium and long-term.

REAL ESTATE INVESTMENT TRUST (REITS) CODE

The SEBI has notified regulations for introduction of Real Estate Investment Trust. This has laid the foundation for introduction of these instruments in the country, which shall help real estate developers and large real estate owners raise long-term capital from investors both in India and abroad. Ministry of Finance, Government of India has introduced various incentives such as exemption of capital gains, pass through status for rental income on assets directly owned by the trust and amendment to FEMA to allow FII's to invest into REITs. It is expected that current financial year would see an offering on REITs platform from a couple of property owners and developers.

FOREIGN DIRECT INVESTMENT

The Government of India has revised the Foreign Direct Investment (FDI) policy through Press Note 10. Noteworthy revisions are the reduction in minimum area requirements to 20,000 square meters and reduction in minimum capitalization to US\$ 5 million. Additionally, it has allowed FDI to come into 'brown field' projects and exit projects with trunk infrastructure, subject to FIPB.

BUSINESS OUTLOOK

The Company's business operations are in the real estate segment. Though the Company has not commenced its operations, it would continue to implement its strategy to concentrate on its core business and geographies to develop a right product mix well suited for its markets.

ANNEXURE – D

Form No.MR-3

SECRETARIALAUDITREPORT

FORTHEFINANCIAL YEAR ENDEDMARCH 31, 2016

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

**To,
TheMembers,
S V Global Mill Limited**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **S V Global Mill Limited** (herein after called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of **S V Global Mill Limited's** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **March 31, 2016** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to there porting made hereinafter:

No specific violations in respect of Tax laws came to the notice of the undersigned from the review of the said check list. However I report that I have not carried out the audit with reference with the applicable financial laws, such as the Direct and Indirect Tax Laws, as same falls under the review of statutory audit and other designed professionals

I have also examined with the applicable clauses of the following:

- I. Secretarial Standards on the meeting of the Board of Directors (SS-1) and General Meeting (SS-2) issued by the Institute of Company Secretaries of India (ICSI).
- II. The Listing Agreement entered into by the Company with the Stock Exchanges(s) namely Bombay Stock Exchange (BSE)

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **S V Global Mill Limited** ("the Company") for the financial year ended on **March 31, 2016** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (e) The Securities and Exchange Board of India (Prohibition of Inside Trading) Regulations, 2015.

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- (f) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations.
- (v) The other laws as may be applicable specifically to the Company and in our opinion
 - (a) The Company has obtained an opinion dated 25.05.2014 regarding the business operation. As per the opinion, the Company has not carried any business operation except safeguarding and maintaining the existing assets of the Company. The Company has received compensation from Karnataka Government by virtue the provision of Land Acquisition Rehabilitation and Resettlement Act 2013. Hence in our view, no other special provision is applicable.

I have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with BSE Limited

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above

I report that there were no actions / events in pursuance of

- (a) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- (b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I further report that, based on the information provided by the Company, its officers and authorised representatives during the conduct of audit, and also on review of quarterly compliance reports by respective department heads / Company Secretary, in my opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with other applicable laws such as Labour Laws and Environmental Laws

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. having a major bearing on the company's affairs.

Place: Chennai
Date: 18.08.2016

R Kannan
Practicing Company Secretary
FCS No: 6718
C P No: 3363

Annexure E**Form No. MGT-9****EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2016**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L17100TN2007PLC065226
ii.	Registration Date	30th October, 2010
iii.	Name the Company	S V GLOBAL MILL LIMITED
iv.	Category/Sub-Category of the Company	PUBLIC COMPANY, LIMITED BY SHARES
v.	Address of the Registered Office and contact details	New No. 5/1 (Old No. 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai 600 004. Ph : 044-24997751/2 E-mail id: svglobal55@gmail.com
vi.	Whether listed Company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Cameo Corporate Services Limited, "Subramanian Building" No. 1, Club House Road, Chennai 600002

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Real Estate	8201	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	Nil	—	—	—	—

(Equity Share Capital Breakup as percentage of Total Equity)

IV. SHARE HOLDING PATTERN**i. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year			% of	No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total Total Shares		Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	12775476	0	12775476	57.23	12775476	0	12775476	57.23	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	3916440	0	3916440	17.54	3916440	0	3916440	17.54	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0

S V GLOBAL MILL LIMITED

Sub-total(A)(1):-	16691916	0	16691916	74.78	16691916	0	16691916	74.78	0
2) Foreign									
g) NRIs-Individuals	0	0	0	0	0	0	0	0	0
h) Other-Individuals	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0
k) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total(A)(2):-	0	0	0	0	0	0	0	0	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	971000	11260	982260	4.40	971000	11260	982260	4.40	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	368590	368590	1.65	0	368590	368590	1.65	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	640310	0	640310	2.87	640310	0	640310	2.87	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(1)	1611310	379850	1991160	8.92	1611310	379850	1991160	8.92	0
2. Non Institutions									
a) Bodies Corp.									
(i) Indian									
(ii) Overseas	55919	165740	221659	0.99	90229	165740	255469	1.14	0.15
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	363738	12765587	1640325	7.34	466422	1225787	16692209	7.58	0.24
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1273755	456450	1730205	7.75	1219745	436000	1655745	7.42	-0.33
c) Others(Specify)									
• Trust	40	0	40	0.00	40	0	40	0.00	0
• NRI	9447	15890	25337	0.11	2277	15190	17467	0.08	-0.03
• HUF	18266	0	18266	0.08	15264	0	15264	0.07	-0.01
• Clearing									
Member	502	0	502	0.00	140	0	140	0.00	0.00
Sub-total (B) (2)	1721667	1914667	3636334	16.29	1794117	1842217	3636334	16.29	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	3332977	2294517	5627494	25.21	3405427	2222067	5627494	25.21	0.00
C.Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
GrandTotal (A+B+C)	20024893	2294517	22319410	100	20097343	2222067	22319410	100	0

S V GLOBAL MILL LIMITED
ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total share	No. of Shares	% % of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	M.Ethiraj	2014920	9.03	0	2014920	9.03	0	0
2.	E.Shanmugam	10155606	45.50	0	10155606	45.50	0	0
3.	S.Valli	18800	0.08	0	18800	0.08	0	0
4.	RajagopalRajeswari	8000	0.03	0	8000	0.03	0	0
5.	Namitha Shanmugam	150	0.0006	0	150	0.0006	0	0
6.	N.Rajalakshmi	578000	2.58	0	578000	2.58	0	0
7.	The Thirumagal Mills Limited	258000	1.15	0	258000	1.15	0	0
8.	Sheetala Credit and Holdings Pvt. Ltd.,	850000	3.80	0	850000	3.80	0	0
9.	Satluj Credit and Holdings Pvt. Ltd.,	840000	3.76	0	840000	3.76	0	0
10.	Rajat Chakra Credit and Holdings Pvt. Ltd.,	840000	3.76	0	840000	3.76	0	0
11.	Calcom Credit and Holdings Pvt. Ltd.,	840000	3.76	0	840000	3.76	0	0
12.	Twentieth Century-Apco Leasing Private Limited	288440	1.29	0	288440	1.29	0	0
	Total	16691916	74.78	0	16691916	74.78	0	0

iii. Change in Promoters' Share holding (please specify, if there is no change)

Sr. no		Share holding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	M.Ethiraj At the beginning of the year At the end of the year Change	2014920 2014920 NIL	9.02 9.02	2014920 2014920	9.02 9.02
2	E.Shanmugam At the beginning of the year At the end of the year Change	10155606 10155606 NIL	45.50 45.50	10155606 10155606	45.50 45.50

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3	S.Valli At the beginning of the year At the end of the year Change	18800 18800 NIL	0.08 0.08	18800 18800	0.08 0.08
4	Rajagopal Rajeswari At the beginning of the year At the end of the year Change	8000 8000 NIL	0.03 0.03	8000 8000	0.03 0.03
5	Namitha Shanmugam At the beginning of the year At the end of the year Change	150 150 NIL	0.0006 0.0006	150 150	0.0006 0.0006
6	N.Rajalakshmi At the beginning of the year At the end of the year Change	578000 578000 NIL	2.58 2.58	578000 578000	2.58 2.58
7	The Thirumagal Mills Limited At the beginning of the year At the end of the year Change	258000 258000 NIL	1.15 1.15	258000 258000	1.15 1.15
8	Sheetala Credit And Holdings Pvt. Ltd., At the beginning of the year At the end of the year Change	850000 850000 NIL	3.80 3.80	850000 850000	3.80 3.80
9	Satluj Credit And Holdings Pvt. Ltd., At the beginning of the year At the end of the year Change	840000 840000 NIL	3.76 3.76	840000 840000	3.76 3.76
10	Rajat Chakra Credit and Holdings Pvt. Ltd. At the beginning of the year At the end of the year Change	840000 840000 NIL	3.76 3.76	840000 840000	3.76 3.76
11	Calcom Credit And Holdings Pvt. Ltd. At the beginning of the year At the end of the year Change	840000 840000 NIL	3.76 3.76	840000 840000	3.76 3.76
12	Twentieth Century- Apco Leasing Private Limited At the beginning of the year At the end of the year Change	288440 288440 NIL	1.29 1.29	288440 288440	1.29 1.29

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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

Rs in Lakhs

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	-	59.11	-	59.11
Total (i+ii+iii)	-	59.11	-	59.11
Change in Indebtedness during the Financial Year				
- Addition				
- Reduction	-	51.09	-	51.09
Net Change	-	51.09	-	51.09
Indebtedness at the end of the Financial Year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	-	8.02	-	8.02
Total (i+ii+iii)		8.02	-	8.02

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross Salary (a) Salary as per provisions contained in Section 17 (1) of the Income-Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Tax Act, 1961 (c) Profits in lieu of salary under Section 17 (3) Income- tax Act, 1961	E. Shanmugam	48,000
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - as % of profit - others, specify...		
5.	Others, please specify		
	Total(A)		48,000
	Ceiling as per the Act	10 % of Net Profits of the Company as calculated under Section 198 of the Companies Act, 2013	

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B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		P.S.Pandyan	K.Shivaram Selvakkumar	Y.Satyajit Prasad	R.Narayanan	
	Independent Directors					
	· Fee for attending Board Committee Meetings · Commission · Others, please specify	1,05,000	35,000	30,000	5,000	1,05,000
	Total (1)	35,000	35,000	30,000	5,000	1,05,000
	Other Non-Executive Directors	M.Ethiraj		S.Valli		
	· Fee for attending Board Committee Meetings · Commission · Others, please specify		-	5,000		5,000
	Total (2)			5,000		5,000
	Total (B)=(1+2)					1,10,000
	Total Managerial Remuneration					1,58,000
	Overall Ceiling as per the Act	11% of Net Profits of the Company as calculated under Section 198 of the Companies Act, 2013.				

C. Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel (Rs. in lakhs)			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	1.20 p.m. Bonus + reimbursement of conveyance as per Company policy & rules	0.85 pm Bonus + conveyance as per company policy & rules	2.05 pm ----
2.	Stock Option	---	---	---	---
3.	Sweat Equity	---	---	---	---
4.	Commission - as % of profit - others, specify...	---	---	---	---
5.	Others, please specify	-	-	-	-
6.	Total	11% of Net Prots of the Company as calculated under Section 198 of the Companies Act, 2013			

VI. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES - NIL.

**Independent Auditor's Report
To the Members of S V Global Mill Limited**

Report on the Financial Statements

We have audited the accompanying standalone financial statements of M/s. S V Global Mill Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in Annexure - I a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

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- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164 of the Act.
- f) With respect to the adequacy of internal financial control systems and the operating effectiveness of such controls, we give our Report in Annexure - II
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Item No. 6 of Note 17 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

Place: Chennai
Date: 25.05.2016

P. B. Srinivasan
Partner
M. No. 203774

ANNEXURE - I TO INDEPENDENT AUDITOR'S REPORT

Statement of matters specified in Para 3 & 4 of the order referred to in sub-section (11) of section 143

1) Fixed Assets

- a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) As per the information and explanation given to us, all the fixed assets have been physically verified by the management at regular intervals, which in our opinion, is reasonable. According to the information and explanations given to us, no material discrepancies were noticed on such verification
- c) The Company have title deeds of immovable properties and the same are held in the name of the Company.

2) Inventory

According to the information and explanations given to us, inventory has been physically verified during the year by the Management and no material discrepancies were noticed.

3) Transactions with parties covered by register referred to in Section 189

The Company has not granted loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013

4) Compliance with Section 185 & 186 in respect of Loans and Investments

The company has not advanced loans, given guarantees or security or made any investment in contravention of Section 185 and/or Section 186 of the Companies Act, 2013

5) Public Deposits

In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from public and hence the provisions of Sections 73 to 76 or any other provisions of the Companies Act, 2013 and the rules made there under are not applicable to the Company.

6) Maintenance of Cost Records

Maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company

7) Statutory Dues

a) The Company has generally been regular in depositing Income-tax, Sales-tax, Service Tax, duty of customs, duty of Excise, Value Added Tax, Cess and any other statutory dues to the appropriate authorities. Based on information and explanation given to us, no undisputed amounts payable in respect of Income Tax, Sales-tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues were outstanding as at 31st March 2016 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues of Income Tax, Sales-tax, Customs Duty, Excise Duty, Value Added Tax and Cess which have not been deposited by the Company.

8) Repayment of Loans

The Company has not taken loans from any Financial Institution, Bank or Government, and has not issued debentures and therefore the question of default does not arise.

9) Raising of monies through Public Offer and/or Term Loans

The company has not raised monies by way of initial public offer or further public offer (including debt instruments) during the relevant financial year. Also the Company has not taken any term loans during the relevant financial year.

10) Frauds

According to the information and explanations given to us no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year

11) Managerial Remuneration

According to the information and explanations provided to us, the total Managerial remuneration paid/provided by the Company is within the overall maximum limit as specified under Section 197 read with Schedule V to the Companies Act, 2013 and accordingly requirements as to obtaining requisite approval this section does not arise

12) Compliance with Net Owned Funds Ratio & Unencumbered Term Deposits

The Company is not a Nidhi Company and hence the provisions para 3(xii) of the order referred to in Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act does not apply to the Company

13) Transaction with Related Parties

There were no transactions as referred to in Section 188 entered into with related parties during the relevant financial year.

14) Preferential Allotment or Private Placement

The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review as referred to in Section 42 of the Companies Act, 2013

15) Non-cash Transactions

The company has not entered into any non-cash transactions with directors or persons connected with him as referred to in Section 192 of the Companies Act, 2013

16) Registration with Reserve Bank of India

The Company is not carrying any activities which require registration under Section 45-IA of the Reserve Bank of India Act, 1934

**P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S**

**Place : Chennai
Date: 25.05.2016**

**P. B. Srinivasan
Partner
M. No. 203774**

ANNEXURE - II TO INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of S V Global Mill Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S**

**Place: Chennai
Date: 25.05.2016**

**P. B. SRINIVASAN
Partner
M. No. 203774**

S V GLOBAL MILL LIMITED**BALANCE SHEET AS AT 31st MARCH, 2016**

(Amount in Rupees)

	Note No.	As at 31st March 2016	As at 31st March 2015
1. EQUITY AND LIABILITIES			
(1) Shareholders funds			
(a) Share Capital	2	111,793,050	231,305,630
(b) Reserves & Surplus	3	1,595,814,217	1,472,231,063
(2) Non Current Liabilities			
Long Term Borrowings	4	802,241	5,910,784
(3) Current Liabilities			
Other Current Liabilities	5	19,055,066	92,187,295
Total		<u>1,727,464,574</u>	<u>1,801,634,772</u>
ASSETS			
(1) Non - Current Assets			
(a) Fixed Assets			
Tangible Assets	6	27,342,819	28,069,975
Capital work-in-Progress		44,727,170	13,059,217
(b) Non Current Investment			
Long Term - Trade (Unquoted)	7	1,000	1,000
(c) Long Term Loans & Advances	8	574,773,201	548,419,601
(2) Current Assets			
(a) Inventories	9	91,313,239	91,313,239
(b) Cash & Cash Equivalents	10	968,180,360	55,484,237
(c) Other Current Assets	11	21,126,785	1,065,287,503
Total		<u>1,727,464,574</u>	<u>1,801,634,772</u>

Notes and Accounting Policies forming part of the Financial Statements

1 to 16

As per our report attached of even date
For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

P. B. SRINIVASAN
Partner
Membership No : 203774

M.ETHIRAJ
Chairman

E.SHANMUGAM
Managing Director

Place: Chennai
Date: 25.05.2016

V. KRISHNAN
Chief Financial Officer

GOVIND M JOSHI
Company Secretary

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016

(Amount in Rupees)

Particulars	Note No.	Year Ended 31st March 2016	Year Ended 31st March 2015
INCOME			
Revenue from Operations		-	-
Other Income	12	189,726,560	1,458,871,232
Total		189,726,560	1,458,871,232
EXPENSES			
(a) Employee Benefits Expenses	13	5,286,183	4,341,714
(b) Depreciation	6	847,007	2,432,961
(c) Other Expenses	14	32,041,080	18,400,120
Total		38,174,270	25,174,795
Profit / (Loss) before Tax		151,552,290	1,433,696,437
Tax Expenses			
Current Tax		8,704,186	1,555,872
Deferred Tax	15	-	(24,042)
Profit / (Loss) for the year		142,848,104	1,432,164,607
Earnings Per equity share of Rs.5/- each	16		
(1) Basic		6.40	60.25
(2) Diluted		6.40	60.25
Notes and Accounting Policy forming part of the financial statements	1 to 16		

As per our report attached of even date
For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

P. B. SRINIVASAN
Partner
Membership No : 203774

M.ETHIRAJ
Chairman

E.SHANMUGAM
Managing Director

Place: Chennai
Date: 25.05.2016

V. KRISHNAN
Chief Financial Officer

GOVIND M JOSHI
Company Secretary

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2016.

Description	Ref	(Amount in Rupees)	
		Year Ended 31.3.2016	Year Ended 31.3.2015
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/Loss for the year		151,552,287	1,433,696,437
Adjustment for:			
Depreciation		847,007	2,432,961
Profit from Sale of Fixed Assets		(26,472)	-
Interest Income		(189,180,163)	(32,572,005)
Surplus on acquisition of land by Karnataka Govt		-	(1,425,537,961)
Operating Income /(loss) before working capital changes		(36,807,341)	(21,980,568)
Increase/Decrease in Other Current Liabilities for expenses		(81,836,415)	2,505,851
Income Tax (TDS)			(3,647,507)
Net Cash from Operating Activities	A	(118,643,756)	(23,122,224)
B CASH FLOW FROM INVESTING ACTIVITIES			
Additions to Fixed assets		(140,380)	(252,655)
Sale of Fixed Assets		47,000	-
Additions to Capital Work in Progress		(31,667,953)	(13,059,217)
Increase/Decrease in Loans and Advances		(26,353,600)	(330,000,000)
Surplus on acquisition of land by Karnataka Govt		-	701,324,574
Increase / Decrease in Other Current Assets		1,044,311,238	(336,458,164)
Interest income		189,029,646	30,363,277
Net cash from Investing Activities	B	1,175,225,951	51,917,815
C CASH FLOW FROM FINANCING ACTIVITIES			
Increase / Decrease in Long Term Borrowings		(5,108,543)	1,648,465
Decrease in Share Capital		(119,512,580)	-
Preference Dividend including DDT paid		(19,264,950)	-
Net cash used in financing activities	C	(143,886,073)	1,648,465
Total Increase/ (Decrease) in cash and cash equivalents during the year (A+B+C)		912,696,122	30,444,056
Cash and Cash equivalents at the beginning of the year		55,484,237	25,040,181
Cash and Cash equivalents at the end of the year		968,180,360	55,484,237

As per our report attached of even date
For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

P. B. SRINIVASAN
Partner
Membership No : 203774

M.ETHIRAJ
Chairman

E.SHANMUGAM
Managing Director

Place: Chennai
Date: 25.05.2016

V. KRISHNAN
Chief Financial Officer

GOVIND M JOSHI
Company Secretary

Notes forming part of the Financial Statements for the year ended 31st March, 2016

NOTE:1. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention on accrual basis, in accordance with Generally Accepted Accounting Principles and the applicable Accounting Standards notified under section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules, 2014 in the principles of a going concern. The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous year.

2. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes, requiring a material adjustment in the carrying amounts of assets or liabilities in the future periods. Difference between the actual results and estimates are recognized in the period in which the results are known or materialized.

3. INVENTORIES

Land and Buildings held as Stock-in-Trade for Property Development are stated at lower of cost and net realizable value.

4. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that economic benefits will flow to the company and the revenue can be reliably measured. Sales and other income are accounted on accrual basis. Revenue from sale is recognized when significant risks and rewards of ownership are transferred to the customers. Dividend income is recognized when the right to receive the same is established. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

5. FIXED ASSETS AND DEPRECIATION

- i. Fixed Assets are stated at cost (net of CENVAT / TNVAT wherever applicable) inclusive of expenses directly relating to bringing the asset to its working condition for the intended use, less accumulated depreciation. Interest on borrowing utilized for acquisition of fixed assets is capitalized and considered as cost of the asset concerned if capitalization criteria are met.
- ii. Depreciation is provided on Written Down Value method in accordance with Schedule II of the Companies Act, 2013.

6. INVESTMENTS

Long term investments are stated at cost. Diminution in the value of investments other than temporary in nature is provided for.

7. BORROWING COSTS

Borrowing costs attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of the cost of such assets up-to the date when such assets are ready for intended use. Other borrowing costs are charged as an expense in the year in which they are incurred.

8. SEGMENT REPORTING

Property development is the main business of this company and this is the only reportable segment.

9. LEASES

Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Lease rental received in respect of operating lease

arrangements are recognized as income in the Statement of Profit and Loss on a straight line basis over the lease term.

10. TAXES ON INCOME

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in the future. In situations where the company has unabsorbed depreciation or carried forward losses for tax purposes, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets.

11. MAT CREDIT

Minimum alternate tax (MAT) payable in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

12. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period

13. IMPAIRMENT OF ASSETS

All assets other than inventories are reviewed for impairment at every balance sheet date for events or changes in circumstances that indicate that the carrying amount may not be recoverable. There is no impairment loss during the year.

14. PROVISION AND CONTINGENCIES

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are not recognized but disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

Notes forming part of the Financial Statements for the year ended 31st March, 2016

Note 2: Share Capital

Particulars		As at 31st March 2016 Rs.	As at 31st March 2015 Rs.
(i)	Authorised		
(a)	2,24,00,000 Equity shares of Rs.5/- each	112,000,000	112,000,000
(b)	1,00,000 9.75% Cumulative Redeemable Preference Shares of Rs. 5/- each	500,000	500,000
(c)	24,000,000 9.00% Cumulative Redeemable Preference Shares of Rs. 5/- each	120,000,000	120,000,000
		232,500,000	232,500,000
(ii)	Issued, Subscribed and fully paid up		
(a)	22,319,410 Equity shares of Rs.5 each with voting rights	111,597,050	111,597,050
(b)	39,200 9.75% Cumulative Redeemable Preference Shares of Rs. 5/- each	196,000	196,000
(c)	23,902,516 9.00% Cumulative Redeemable Preference Shares of Rs. 5/- each	-	119,512,580
	Total	111,793,050	231,305,630

(iii) The reconciliation of the number of shares outstanding is set out below:

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number	Amount	Number	Amount
Equity Shares outstanding at the beginning of the year	22,319,410	111,597,050	22,319,410	111,597,050
Equity Shares Issued during the year	—	—	—	—
Bonus Equity Shares Issued during the year	—	—	—	—
Equity Shares bought back during the year	—	—	—	—
Equity Shares outstanding at the end of the year	22,319,410	111,597,050	22,319,410	111,597,050

S V GLOBAL MILL LIMITED

9.75% Cumulative Redeemable Preference Shares:

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number	Amount	Number	Amount
9.75% CRP Shares outstanding at the beginning of the year	39,200	196,000	39,200	196,000
9.75% CRP Shares Issued during the year	—	—	—	—
9.75% Bonus CRP Shares Issued during the year	—	—	—	—
9.75% CRP Shares bought back during the year	—	—	—	—
9.75% CRP Shares outstanding at the end of the year	39,200	196,000	39,200	196,000

9% Cumulative Redeemable Preference Shares:

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number	Amount	Number	Amount
9% CRP Shares outstanding at the beginning of the year	23,902,516	119,512,580	23,902,516	119,512,580
9% CRP Shares Issued during the year	—	—	—	—
9% Bonus CRP Shares Issued during the year	—	—	—	—
9% CRP Shares bought back during the year	23,902,516	119,512,580	—	—
9% CRP Shares outstanding at the end of the year	—	—	23,902,516	119,512,580

Terms/Rights attached to various classes of Shareholders

Equity Shareholders:

Every shareholder is entitled to such rights as to attend the meeting of the shareholders, to receive dividend distributed and also has a right in the residual interest in the assets of the Company. Every shareholder is also entitled to right of inspection of documents as provided in the Companies Act, 2013.

Preference Shareholders:

Every shareholder is entitled to the fixed rate of dividend (cumulative) as per the terms of issue. They are entitled to the capital in preference to the equity shareholders in case of liquidation.

Terms of Issue and Redemption of Cumulative Redeemable Preference Shares: (CRPS)

	Rs.	Redeemable on or before
39,200 (9.75%) CRPS of Rs.5 each issued on 02.06.2010	196,000	30.06.2016
	196,000	

The above CRPS were allotted in terms of the Scheme of Arrangement sanctioned by the Hon'ble High Court of Madras vide Order dated 22.04.2010

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of Shares / Name of Shareholder	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity Shares with voting rights:				
Mr.M.Ethiraj	2,014,920	9.03%	2,014,920	9.03%
Mr.E.Shanmugam	10,155,606	45.50%	10,155,606	45.50%
Cumulative Redeemable Preference Shares				
9.75% CRPS of Rs.5 each The Thirumagal Mills Limited	39,200	100.00%	39,200	100.00%
9.% CRPS of Rs.5 each The Thirumagal Mills Limited	-	-	23,802,516	99.58

S V GLOBAL MILL LIMITED

Note 3. Reserves and Surplus

Particulars	As at 31st March 2016 Rs.	As at 31st March 2015 Rs.
(a) Capital Reserve	144,517,565	144,517,565
(b) Capital Redemption Reserve	119,512,580	
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	1,327,713,498	(16,978,087)
Add: Profit/(Loss) for the year	142,848,104	1,432,164,607
	1,470,561,602	1,415,186,520
Less:		
Capital Redemption Reserve	119,512,580	
Provision for arrears of Preference Dividend	-	87,473,022
Dividend paid on 9% CRPS	1,191,918	
DDT Paid on 9% CRPS Dividend	18,016,033	-
Dividend provision on 9.75% CRPS for the year	19,056	-
DDT Provision on 9.75% CRPS	37,943	-
Closing Balance	1,331,784,072	1,327,713,498
Total (a+b+c)	1,595,814,217	1,472,231,063

Note 4. Long Term Borrowings

Particulars	As at 31st March 2016 Rs.	As at 31st March 2015 Rs.
Loans and Advances from Related Parties (Unsecured)	802,241	59,10,784
Total	802,241	59,10,784

Note 5. Other Current Liabilities

Particulars	As at 31st March 2016 Rs.	As at 31st March 2015 Rs.
Others - For Expenses	10,126,553	47,14,273
Provision for Taxation	8,704,186	—
Dividend on Preference Shares Payable	224,327	87,473,022
Total	19,055,066	92,187,295

Note 7. Non Current Investment

Particulars	As at 31st March 2016 Rs.	As at 31st March 2015 Rs.
Investment in Equity Instruments Unquoted and Valued at Cost		
Adyar Property Holding Co Pvt Ltd 810 shares -Face value Rs.100 per share and paid up Rs.65 per share	1,000	1,000
Total	1,000	1,000

FIXED ASSETS									
PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 31-03-2015	For the year		As at 31-03-2016	As at 31-03-2015	For the year	As at 31-03-2016	As at 31-03-2016	As at 31-03-2015
		Additions	Deletions						
Land	24,978,583	-	-	24,978,583	-	-	-	-	24,978,583
Building	4,902,524	-	-	4,902,524	2,607,974	761,794	3,369,768	1,532,756	2,294,550
Plant & Machinery	509,651	-	509,651	-	484,168	4,955	-	-	25,483
Office Equipments	116,183	128,550	-	244,733	7,042	23,698	30,740	213,993	109,141
Computer	136,472	6,550	-	143,022	50,171	56,561	106,732	36,290	86,301
Furniture	10,921,965	5,280	-	10,927,245	10,375,867	-	10,375,867	551,378	546,098
Vehicles	799,351	-	-	799,351	769,532	-	769,532	29,819	29,819
Total	42,364,729	140,380	509,651	41,995,458	14,294,755	847,007	14,652,640	27,342,819	28,069,975
Previous Year	42,198,527	252,655	86,453	42,364,729	11,861,793	2,432,961	14,294,754	28,069,975	30,336,734
Capital Work in Progress	13,059,217	31,667,953	--	44,727,170	--	--	--	44,727,170	13,059,217

Note: 6

S V GLOBAL MILL LIMITED

Note 8. Long Term Loans and Advances unsecured considered good

Particulars	As at 31st March 2016 Rs.	As at 31st March 2015 Rs.
Capital Advance	213,419,601	213,419,601
Advance for Purchase of Property	360,000,000	335,000,000
Other Advances	1,353,600	-
Total	574,773,201	548,419,601

Note 9. Inventories

Particulars	As at 31st March 2016 Rs.	As at 31st March 2015 Rs.
Stock In Trade - Land and Building. (Valued at Lower of Cost and Net Realisable value)	91,313,239	91,313,239
Total	91,313,239	91,313,239

Note 10. Cash & Cash Equivalents

Particulars	As at 31st March 2016 Rs.	As at 31st March 2015 Rs.
Cash on Hand	65,355	7,444
Balance with Banks		
- in Fixed Deposits	967,858,491	55,300,000
- in Current Accounts	256,514	176,793
Total	968,180,360	55,484,237

Note 11. Other Current Assets

Particulars	As at 31st March 2016 Rs.	As at 31st March 2015 Rs.
Income Tax Account (Tax Deduced at Source)	20,406,401	2,125,085
Interest Receivable	150,517	2,208,728
Amount Receivable from Govt of Karnataka	-	724,299,840
Deposit with Corporates	-	336,300,000
Prepaid Expenses	51,297	158,164
Others Receivables	313,221	-
Other Deposits	205,349	195,686
Total	21,126,785	1,065,287,503

Note 12: Other Income

Particulars	For the year ended 31st March 2016 Rs.	For the year ended 31st March 2015 Rs.
Surplus from acquisition of land by Govt of Karnataka	-	1,425,537,961
Interest Receipts	189,180,163	32,572,005
Rent Received	186,898	511,266
Other Income	359,499	250,000
Total	189,726,560	1,458,871,232

S V GLOBAL MILL LIMITED

Note 13: Employee Benefits Expense

Particulars	Year Ended 31st March 2016 Rs.	Year Ended 31st March 2015 Rs.
Salaries to Employees	4,155,547	2,305,897
Salary to Managing Director	48,000	144,000
Welfare Expenses	1,082,636	1,891,817
Total	5,286,183	4,341,714

Note 14: Other Expenses

Particulars	Year Ended 31st March 2016 Rs.	Year Ended 31st March 2015 Rs.
Power and Water	1,842,734	1,678,155
Insurance	286,532	113,499
Rates & Taxes	1,254,138	1,339,281
CSDL/NSDL Fees & ROC Fees	436,784	426,452
Repairs to Buildings	6,251,885	2,557,360
Repairs to Machinery and Equipments	1,047,723	414,160
Audit Fees		
- For Statutory Audit (Including Service Tax)	251,850	140,450
For Income Tax and other Filing Work	-	2,247
Printing & Stationery	261,260	214,660
Postage & Courier	138,132	349,632
Telephone Expenses	209,228	204,294
Travelling and Conveyance Expenses	888,598	502,608
Advertisement Expenses	85,591	176,995
Certification Fees	--	--
Internal Audit Fees	68,625	67,416
Professional Fees	250,400	290,590
Legal Fees	11,783,654	5,891,060
Security Charges	2,325,776	1,899,635
Donation	-	20,000
Vehicles Upkeep	12,980	424,485
Garden Maintenance	948,950	521,056
Board Sitting Fees	141,633	-
Office Rent Paid	1,441,557	-
Miscellaneous Expenses	2,113,050	1,166,085
Total	32,041,080	18,400,120

S V GLOBAL MILL LIMITED**Note 15: Deferred Tax Credit:**

Particulars	Year Ended 31st March 2016 Rs.	Year Ended 31st March 2015 Rs.
Related to Fixed Assets (Reversed)	—	(24042)
Total	—	—

Note 16: Earnings per Share:

Particulars	Year Ended 31st March 2016 Rs.	Year Ended 31st March 2015 Rs.
Net Profit / (Loss) as per Statement of Profit and Loss attributable to Equity Shareholders (after provision for arrears of cumulative dividend Rs. 8,743,022 to preference shareholders)	142,848,104	1,344,691,586
Weighted Average Number of Shares Outstanding	22,319,410	22,319,410
Earnings per Share:		
(1) Basic	6.40	60.25
(2) Diluted	6.40	60.25
Face Value per Equity Share	5	5

S V GLOBAL MILL LIMITED

NOTE 17: OTHER NOTES ON ACCOUNTS

1. CORPORATE INFORMATION

S V Global Mill Limited was incorporated on 30th October 2007 under the Companies Act, 1956 and is listed in the Bombay Stock Exchange. The company is engaged in the business of real estate property development and has undertaken the related activities during the year in this regard

2. Lands to the extent of 3 acres and 16 guntas was acquired during the year 2013-14, by Government of Karnataka for public purpose for which the Company received compensation under the Right to Fair Compensation & Transparency in Land Acquisition Rehabilitation and Resettlement Act, 2013 (LARR 2013). During the financial year 2014-15, the total compensation amounting of Rs.142.56 crore was recognized as income. As per section 96 of the LARR Act, no Income Tax shall be levied on any award under the said Act. During the financial year 2015-16, the Company received interest on delayed compensation amounting to Rs.12.26 crore. The Management is of the view that interest is also part of the award covered by Section 96 of the LARR Act and not liable to income tax. Hence, no provision is made on the interest received.

3. Related Party Disclosure :

- a) Parties where control exists:
- ✓ M. Ethiraj (Father of E Shanmugam)
 - ✓ E. Shanmugam (Son of M Ethiraj)
 - ✓ Mrs S Valli (Daughter of M. Ethiraj & Sister of E. Shanmugam)
- b) Other Related Parties:
- ✓ Tiger Farms Private Limited
 - ✓ Srinidhi Finance Private Limited
- c) Transactions during the year

Sl. No	Name of the Party	Max Amt o/s during the year	O/s as on 31.03.2016
1	Loans taken from Mr.M.Ethiraj (Chairman)	11.18 lacs	1.09 lacs
2	Loans taken from Mr.E.Shanmugam (Managing Director)	47.93lacs	6.93lacs
3	Interest received on Deposits - Srinidhi Finance Pvt Limited	58.33lacs	-
4	Deposit with Srinidhi Finance Pvt Limited	29.63 Crores	-
5	Rent Received during the year Tiger Farms Pvt Ltd Srinidhi Finance Pvt Ltd	0.40lacs 0.40lacs	- -

5. Capital Advance:

Pursuant to the scheme of demerger of erstwhile Binny Limited as approved by the Hon'ble High Court of Madras, the amounts payable by M/s S V Sugars Limited to erstwhile Binny Limited was allocated to S V Global Mill Limited. The amount recoverable as at 31st March 2016 amounting to Rs. 21.34 crore (previous year Rs. 21.34 crore) from M/s S V Sugars Limited, is disclosed under the head Capital Advance in Note 8 of the Financial Statement. The Management is of the view that the same is recoverable.

S V GLOBAL MILL LIMITED

6. Labour Case:

Labour disputes (amount not ascertained) pending with the Hon'ble High Court of Karnataka, Bangalore, Karnataka. However the company is contesting the case against the labour claims.

7. The Managing Director Mr E. Shanmugam is eligible for a Remuneration of up to Rs.5 lakhs per annum as per the Resolution of the Shareholders dated 29-09-2012. However, a sum of Rs.48,000/- only has been provided for the financial year 2015-16.
8. The Company has not received any information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures if any relating to amounts unpaid as at the yearend together with interest paid / payable as required under the said Act have not been made.
9. Capital expenditure commitments pending and remaining to be executed as on March 31, 2016 - Rs.1.10 crore.
10. Figures in the financial statements and in the Notes have been rounded off to the nearest rupee.
11. Previous year figures have been regrouped wherever necessary to conform to current period classification/ grouping.

As per our report attached of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

P. B. SRINIVASAN
Partner
Membership No : 203774

M.ETHIRAJ
Chairman

E.SHANMUGAM
Managing Director

Place: Chennai
Date: 25.05.2016

V. KRISHNAN
Chief Financial Officer

GOVIND M JOSHI
Company Secretary