

S V GLOBAL MILL LIMITED

CIN No.: L17100TN2007PLC065226

Ref : SVG/BSE/2017

01.09.2017

To,
M/s BSE Limited
Department of Corporate Services
P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub : Outcome of Board Meeting - Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2017.

Ref : Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code: 535621. – Our earlier letter dated 25.08.2017

In continuation of our letter dated 25th August, 2017 we wish to submit the following:

a) The Board of Directors of the Company at their meeting held today has inter-alia approved and taken on record the first time adoption of IND AS Unaudited Standalone Financial Results of the Company for the first quarter ended on 30th June, 2017 prepared pursuant to Regulation 33 of the Listing Regulations.

Further, as required under Regulation 33 of the Listing Regulations, please find attached herewith the said Standalone Unaudited Financial Results of the Company together with Limited Review Report of the Statutory Auditors for the Quarter ended 30th June, 2017 .



These Financial Results would also be published in the prescribed format in one English and one vernacular newspaper as required under Regulation and the same are also being uploaded in the Company's website (www.svgml.com) as required under Regulation 46 of the Listing Regulations.

Kindly take on record of the above.

Thanking You,

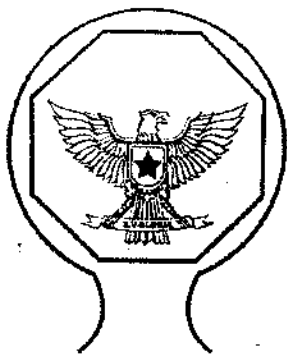
Yours Truly,

For S V Global Mill Limited

Govind M Joshi

Company Secretary



S V GLOBAL MILL LIMITED

CIN No. : L17100TN2007PLC065226

S V GLOBAL MILL LIMITED

Regd. Office : New no.5/1 (old no. 3/1) 6th Cross street, CIT colony, Mylapore, Chennai - 600004

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svglobal55@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30-6-2017

		in (Lakhs)	
		Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	
1	Revenue from operations	810.00	
2	Other Income	176.15	170.66
3	Total Income	986.15	170.66
4	Expenditure		
	a) Cost of materials consumed		
	b) Purchase of stock-in-trade		
	c) Changes in inventories of finished goods, work in progress & stock-in-trade		
	d) Excised duty		
	e) Employee benefit expenses	17.75	15.56
	f) Finance Cost		0.06
	g) Depreciations and amortisation expenses	7.63	2.08
	h) Other Expenses	147.21	95.10
	Total Expenses	172.58	112.80
5	Profit from ordinary activities before Exceptional Items (3-4)	813.57	57.86
6	Exceptional Items		
7	Profit from ordinary activities before Tax	813.57	57.86
8	Tax Expense		
	a) Current Tax	257.91	19.39
	b) Deferred Tax		
	Total Tax expense	257.91	19.39
9	Profit for the year (7-8)	555.66	38.47
10	Other Comprehensive Income, net of tax		
	a) Items that will not be reclassified to profit or loss		
	b) Items that will be reclassified to profit or loss		
11	Total comprehensive Income for the period (9+10)	555.66	38.47
12	Paid up equity share capital (Face value of Rs. 5 each)	1,115.97	1,115.97
13	Other Equity		
14	Earnings per Share (Face value of Rs. 5 each) (not annualised)		
	a) basic	2.49	0.17
	b) diluted	2.49	0.17

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Notes:

- 1 The Company has adopted Indian Accounting Standards (Ind AS) as prescribed under section 133 of the
- 2 Reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (previous Reconciliation of Net Profits as reported in previous GAAP to Ind AS

Particulars	(Rs. In lakhs)
	Quarter ended 30.06.2016
Profit after tax as reported under previous GAAP	38.53
Add/Less: Adjustments for Ind AS	(0.06)
Net Profit as per Ind AS	38.47
Other Comprehensive Income (net of tax)	0.00
Total comprehensive income as reported under Ind AS	38.47

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meetings held on 1st September 2017. The Statutory auditors of the Company have carried out Limited Review of the results of the current quarter. The figures of the corresponding quarter drawn under IND AS are not subject to limited review. However, the management has exercised necessary due diligence to ensure that the financials results provide a true and fair view of its affairs.
- 4 The Company Law Board (CLB) passed an order dated 10.03.2016 against which the company filed an appeal before the Hon'ble High Court of Madras. The Hon'ble High Court of Madras, vide its judgement dated 04.07.2017 set aside the order of the CLB to the extent, it directs purchase of equity stake by the company. The Hon'ble High Court remanded the matter to NCLT for raising objections in the valuation of shares within 8 weeks from 14.7.2017 being the date of the first appearance before the NCLT. The Hon. High Court further directed that the company shall not transfer and/or create a third party interest in its immovable assets till disposal of matter by NCLT. The NCLT has partially heard the matter. In the meanwhile, the Company has filed a SLP before the Hon'ble Supreme Court requesting stay of the operation of the order of the Hon'ble High Court of Madras.
- 5 The Company operates only in one segment viz Real Estate Development activities
- 6 Figures of the previous period have been regrouped, wherever necessary, to conform to the current period classification

Place: Chennai

Date: 1st Sept 2017

for SV Global Mill Ltd



Chairman

DIN 00041996



P.B. Vijayaraghavan & Co.,

Chartered Accountants

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Nungambakkam, Chennai - 600 034.

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**Report on Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of M/s. SV GLOBAL MILL LIMITED

We have reviewed the accompanying statement of unaudited financial results of S V GLOBAL MILL LIMITED for the period ended 30th June 2017 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and we have not reviewed the results for the quarter ended 30th June 2016 which have been prepared in compliance with Ind AS. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to





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financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable with Ind AS specified under Section 133 of Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. B. Vijayaraghavan & Co.,

Chartered Accountants

FRN: 004721S

P. B. Srinivasan

Partner

M. No. 203774

Date: 01.09.2017

Place: Chennai