



S V GLOBAL MILL LIMITED

CIN No. : L17100TN2007PLC065226

Ref : SVG/BSE/2018

21.05.2018

To,
M/s BSE Limited
Listing Department / Department of Corporate Services
P.J. Towers,
Dalal Street, Fort
Mumbai 400 001.

Dear Sir,

Sub : Disclosure of events / Information as per Regulation 30 of SEBI (LODR) Regulation, 2015.

Ref : S V Global Mill Limited – Scrip Code: 535621.
Our earlier intimation letter dated 14.7.2017

We draw your kind attention to the above referred our earlier intimation letter dated 14.7.17. Further to the above, we wish to submit that Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and point No 8 of sub-part B of Part A in Schedule III of the said Regulations, we are forwarding herewith a copy of the interim order dated 10.05.2018 & final order dated 17.05.2018 from the Hon'ble Supreme Court of India in Special Leave Petition (SLP (C) 22708-22710/2017 & 22089-22090/2017.

The likely impact of the said Final Order is as follows:

The Final Order inter alia amongst other things directs the company to purchase the shares of the respondents as detailed below, within a period of nine months from the date of the order for a total price of Rs.100 Crores;

SL NO	Name of the share holder	No. of equity shares
1	Sheetala Credit and Holdings Pvt Ltd	8,50,000
2	Satluj Credit and Holdings Pvt Ltd	8,40,000
3	Rajat Chakra Credit and Holdings Pvt Ltd	8,40,000
4	Calcom Credit and Holdings Pvt Ltd	8,40,000
5	Twentieth Century Apco Leasing Private Ltd	2,88,440
6	N.Rajalakshmi	5,78,000
TOTAL		42,36,440

The Order further stipulates that as a result of such purchase of Shares for Rs.100 Crores;

- a. There will be no triggering of the SEBI Takeover Regulations.
- b. The order does not amount to Shares being transferred inter vivos, nor can the payment for the shares be treated as deemed dividend.
- c. On payment, the Share Capital of the Company shall stand reduced by virtue of the order.
- d. The observations of High Court will not bind in any other proceedings between the Parties.

This is for your information and records.

Thanking You,

Yours Truly,

For S V Global Mill Limited



K.Murali
Company Secretary

ITEM NO.7

COURT NO.11

SECTION XII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s). 22089-22090/2017

(Arising out of impugned final judgment and order dated 04-07-2017 in CO No. 39/2016 04-07-2017 in CA No. 3/2016 passed by the High Court Of Judicature At Madras)

M.ETHIRAJ & ANR.

Petitioner(s)

VERSUS

SHEETALA CREDIT HOLDINGS PVT LTD & ORS.

Respondent(s)

(FOR ADMISSION and I.R. and and IA No.81770/2017-PERMISSION TO FILE ADDITIONAL DOCUMENTS and IA No.93775/2017-PERMISSION TO FILE ADDITIONAL DOCUMENTS and IA No.100811/2017-PERMISSION TO FILE ADDITIONAL DOCUMENTS and IA No.102475/2017-PERMISSION TO FILE ADDITIONAL DOCUMENTS and IA No.4276/2018-CLARIFICATION/DIRECTION

WITH

SLP(C) Nos. 22708-22710/2017 (XII)

(FOR PERMISSION TO FILE ADDITIONAL DOCUMENTS ON IA 100473/2017 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT - IA NO. 82813/2017)

Date : 10-05-2018 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
HON'BLE MR. JUSTICE ABHAY MANOHAR SAPRE

For Petitioner(s) Mr. Kapil Sibal, Sr. Adv.
Mr. Rana Mukherjee, Sr. Adv.
Mr. Nikhil Nayyar, AOR
Mr. T.K. Bhaskar, Adv.
Ms. Priyadarshini N., Adv.
Mr. N. Sai Vinod, Adv.
Mr. Dhananjay Baijal, Adv.
Ms. Smriti Shah, Adv.
Mr. Divyanshu Rai, Adv.
Mr. Anand Sathyaseelan, Adv.

Mr. Arvind P. Datar, Sr. Adv.
Mr. R. Venkatavardan, Adv.
Mr. Anirudh Wadhwa, Adv.
Mr. Atul Shankar Vinod, Adv.
Mr. Dileep Pillar, Adv.
Mr. M. P. Vinod, AOR

For Respondent(s) Mr. P. Chidambaram, Sr. Adv.
Mr. Mukul Rohatgi, Sr. Adv.
Mr. A. Radhakrishnan, AOR
Ms. Ritu Bhardwaj, Adv.
Ms. Pooja Sehgal, Adv.

UPON hearing the counsel the Court made the following
O R D E R

Having heard the learned Senior Counsel appearing on behalf of both the parties and having considered the figures that have been bandied about by both sides, and keeping on the one hand the fact that the Valuation Report submitted to the High Court, which if followed, would yield a sum of Rs. 72 Crores for the respondent's shares to be bought, as opposed to Rs. 187 Crores which is roughly 19% of land value, which according to Mr. P. Chidambaram and Mr. Mukul Rohatgi, is all that is left in this Company; and further having regard to the fact that Mr. Mukul Rohatgi has very fairly offered a *"rock bottom sum of Rs. 113 Crores"*, this Court under Article 142 of the Constitution, directs that a sum of Rs. 100 Crores be paid, to the Respondents for the buy out of all the respondent's shares in the Company.

Mr. Kapil Sibal, learned Senior Counsel wishes to examine in how much time this payment can be made.

List on Thursday, the 17th May, 2018.

(R. NATARAJAN)
COURT MASTER (SH)

(SAROJ KUMARI GAUR)
BRANCH OFFICER

ITEM NO.43

COURT NO.11

SECTION XII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 22089-22090/2017

(Arising out of impugned final judgment and order dated 04-07-2017 in CO No. 39/2016 04-07-2017 in CA No. 3/2016 passed by the High Court Of Judicature At Madras)

M.ETHIRAJ & ANR. ETC.

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(FOR ADMISSION and I.R. and and IA No.81770/2017-PERMISSION TO FILE ADDITIONAL DOCUMENTS and IA No.93775/2017-PERMISSION TO FILE ADDITIONAL DOCUMENTS and IA No.100811/2017-PERMISSION TO FILE ADDITIONAL DOCUMENTS and IA No.102475/2017-PERMISSION TO FILE ADDITIONAL DOCUMENTS and IA No.4276/2018-CLARIFICATION/DIRECTION

WITH

SLP(C) Nos. 22708-22710/2017 (XII)

(FOR PERMISSION TO FILE ADDITIONAL DOCUMENTS ON IA 100473/2017)

Date : 17-05-2018 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN
HON'BLE MR. JUSTICE ABHAY MANOHAR SAPRE

For Petitioner(s)

Mr. Kapil Sibal, Sr. Adv.
Mr. Rana Mukherjee, Sr. Adv.
Mr. Nikhil Nayyar, AOR
Mr. T.K. Bhaskar, Adv.
Ms. Priyadarshini N., Adv.
Mr. N. Sai Vinod, Adv.
Mr. Dhananjay Baijal, Adv.
Ms. Smriti Shah, Adv.
Mr. Divyanshu Rai, Adv.
Mr. Anand Sathyaseelan, Adv.

Mr. Arvind P. Datar, Sr. Adv.
Mr. R. Venkatavardan, Adv.
Mr. Anirudh Wadhwa, Adv.
Mr. Atul Shankar Vinod, Adv.
Mr. Dileep Pillar, Adv.
Mr. M. P. Vinod, AOR

For Respondent(s) Mr. P. Chidambaram, Sr. Adv.
Mr. Mukul Rohatgi, Sr. Adv.
Mr. A. Radhakrishnan, AOR
Ms. Ritu Bhardwaj, Adv.
Ms. Pooja Sehgal, Adv.

For Applicant(s) Ms. Vibha Datta Makhija, Sr. Adv.
Mr. Tuhin, Adv.
Mr. Sahil, Adv.

UPON hearing the counsel the Court made the following
O R D E R

By our order dated 10.05.2018, having heard the learned Senior Counsel on either side, this Court directed that a sum of Rs. 100 Crores be paid to the Respondents for the purchase of all the respondent's shares in the Company.

Mr. Kapil Sibal, learned Senior Counsel wished to examine on that date in how much time this payment can be made.

Today, we are told that Mr. P. Chidambaram's client's own offer in this Court was for land and not for money. We reiterate that we were told this on the last occasion, after which we passed the order dated 10.05.2018.

As a result, the shares, which we are informed is no longer the subject matter of any attachment, and are free to be sold, should be purchased by Respondent No.7 at the price of Rs.100 Crores, to be paid by Mr. Kapil Sibal's client within a period of 9 months from today.

As a result of this share purchase of Rs. 100 Crores being ordered by this Court, we make it clear that there will be no triggering of the SEBI Takeover Regulations.

We also make it clear that this order does not amount to shares being transferred *inter vivos*, nor can the payment for the shares be treated as deemed dividend. On payment, the share capital of the Company shall stand reduced by virtue of our order.

The observations of the High Court will not bind in any other proceedings between the parties.

Mrs. Vibha Datta Makhija, learned Senior Counsel, who appears on behalf of the Intervener, states that large sums have been defalcated by the Natarajan Group, which belong to depositors. She may urge this grievance before the appropriate forum in accordance with law.

With these observations, the Special Leave Petitions stand disposed of.

All the pending applications filed in the matters also stand disposed of.

(R. NATARAJAN)
COURT MASTER (SH)

(SAROJ KUMARI GAUR)
BRANCH OFFICER